



## MEMBER ACKNOWLEDGMENT

*Congratulations and welcome to Marriott Vacation Club, Asia Pacific. As part of our Quality Assurance program we would like to review the following information with you. A copy will be provided for your records. Thank you.*

I/we acknowledge the following:

1. That every year until December 31<sup>st</sup> 2056 on the anniversary date of my/our Membership I/we will have our Club Points renewed into our Marriott Vacation Club, Asia Pacific holiday account,
2. That I/we may save and/or borrow our Club Points from one year to the next, subject to the Club Guidelines (a copy of which is included in my Membership Kit),
3. That I/we are acquiring Membership in Marriott Vacation Club, Asia Pacific for holiday lifestyle purposes and not for the purpose of profit or financial gain, and that no representation has been made to me/us regarding the financial investment potential or otherwise of acquiring a Membership with the expectation of making a financial profit,
4. That the amount and type of usage for holiday purposes I/we have, depends on the number of Club Points I/we are acquiring, and that each year I/we are required to pay an annual maintenance fee (annual Club Dues) with respect to the number of Club Points I/we have, and that the maintenance fee covers all the anticipated operating costs of the Club,
5. That as part of my/our Membership I/we are receiving 1 years complimentary subscription into the Interval International Exchange Program, and that in order to use Intervals exchange program after my/our one year complimentary subscription I/we would need to renew membership with Interval. I/we are aware that when making an Interval Exchange there is an exchange fee payable and that I/we must request a minimum of a one (1) week exchange period,
6. That there are Club Guidelines that have been established in regards to making reservations, occupancy limits in Club Apartments, use of Express Breaks, as well as general rules of conduct etc at the Club's Resorts. I/we understand that these Guidelines have been established to ensure the holiday enjoyment by all Members and I/we agree to abide by these Guidelines (a copy of which is included in my/our Membership Kit),
7. That I/we can Trade our Club Points for Marriott Rewards Points, and that I/we will receive five (5) Marriott Reward Points for every Club Point we wish to trade. I/we are aware that a transaction fee applies for trading our Club Points to Marriott Rewards Points,
8. That HSBC has been appointed as the independent Trustee to safeguard the Club Resort properties on behalf of all Members and that the titles to the Resort Properties cannot be mortgaged or otherwise encumbered,
9. That the Club has no rental or resale program and that no representations have been made to me/us regarding this,
10. That my/our Membership allows us to use both existing and future Club Resort locations, and that in some instances the Club will have a holding of Apartments at certain locations rather than owning the entire Resort,

Date: 5/Apr/08

Member's Signature: \_\_\_\_\_

Members Name(s): PATNAM RAMALINGAM

Quality Assurance Associate: \_\_\_\_\_

R. W. J.  
Serena / moe

27/01/07