

The Purchase Price for Club Membership payable in US Dollar * is as follows:

A. PURCHASE PRICE	US\$	\$
Purchase Price Exchange Rate		
Total Purchase Price	15,000.00	
Less Deposit	1,500.00	
Balance Payable	13,500.00	

B. OTHER	US\$	\$
Annual Club Dues (pro-rated for current year) **	N/A	
Total Deposit & Pro-rated Club Dues payable at time of lodging Application for Club Membership	1,500.00	
Total Balance Due at time of Closing	13,500.00	

12,000 \$ 1.25
Number of Club Points applied for Price per Club Point in US\$

01 June, 2008 05 May, 2008
Points Occupancy Date Closing Day

Premier Member Benefits, Cash Back S\$1,822 & 2008 Club Dues Waived

First Day Benefit(s)

Payment of the above sums shall be made payable to "MVCI Asia Pacific Pte. Ltd."

**Please state currency.*

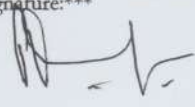
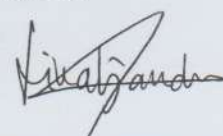


*** Pro rated Club Dues shall be collected by MVCI Asia Pacific Pte. Ltd and paid to the Club.*

I/We, (the "Applicant"), by completing and signing this Application, hereby acknowledge, confirm and agree as follows:

1. The Applicant is applying to purchase from MVCI Asia Pacific Pte. Ltd ("MVCI"). Club Points and to become a member of the Club. The Applicant agrees that club membership ("Club Membership") and the use of Club Points shall be subject to the terms and conditions summarised in the Disclosure Statement and contained in the Club Constitution, the Club Guidelines, this Membership Application Form and any other document which regulate Club Membership (collectively, the "Club Governing Documents"), and the Applicant further agrees to be bound by the provisions of the Club Governing Documents. By signing this Application, the Applicant acknowledges that the Applicant has understood and agreed to the terms of the Club Governing Documents and in particular, the Applicant acknowledges and confirms that the purchase of Club Points does not confer or entitle it to any interest (legal, beneficial, proprietary or otherwise) in the Resort Properties (as defined in the Club Governing Documents).
2. This Application will become a binding and fully enforceable contract among the parties on and subject to the terms set out herein upon MVCI's acceptance of this Application as evidenced by its execution below.
3. The information provided in this Application is true, accurate and correct. The Applicant authorises the Club, MVCI, and their respective Affiliates or successors to verify such information with any source.
4. In the event that any supporting documents or information of the Applicant are requested by MVCI to be furnished to it in connection with this Application, and the Applicant fails or refuses to do so, MVCI shall be entitled, through its legal department, to seek compliance from the Applicant(s) in terms of fulfilling their obligations under the terms of this Application. MVCI reserves the right to reject or terminate this Application. In such event, any monies received by MVCI will, to the fullest extent permitted by law, be applied towards any fees incurred by MVCI to date.
5. The Applicant may cancel this Application at any time up until midnight of the seventh (7th) day from the day on which the Applicant signs this Application. Applicant acknowledges and accepts that MVCI and its affiliates shall not be liable for, or responsible for any foreign exchange rate risk (exchange rate movements and rate fluctuations) in converting any monies paid by Applicant to Applicant's local currency.
6. In order to cancel, a notice in writing must be received by MVCI. The Applicant is required to return the Membership Guide issued at the time of application. Failure to return the Membership Guide in an "as received" condition shall result in a deduction of United States Dollars One Hundred and Fifty Only (US\$150.00) from the above Deposit.
7. The Applicant hereby consents and allows the Club to maintain data, including the Applicant's personal details, in a database controlled by the Club and/or any service providers engaged by the Club, its affiliated entities or any successors, which data are accessible and may be used by the Club, Developer and/or any of their respective companies and affiliates world-wide and their

agents and partner companies, to administer the Applicant's Club Membership and to advise the Applicant of other offers and information. The Club may pass details of the Applicant to any successor entitled to its business, as well as to auditors and third parties for purposes of general record keeping, informational or analysis reports, verifications, management, planning or any other legitimate business needs. The Club will protect the Applicant's details in accordance with applicable data protection laws.

8. The United States Department of the Treasury, Office of Foreign Assets Control ("OFAC"), prohibits MVCI from engaging, directly or indirectly, in transactions with individuals or entities on OFAC's list, as updated from time to time, of Specially Designated Nationals and Blocked Persons (the "SDN List"). OFAC also administers, from time to time, sanction and embargo programs involving certain designated countries (each an "Embargoed Country"). By signing below, the Applicant represents and warrants that the Applicant is not included on the SDN List, and is not acting for or on behalf of, any individual, organisation or other entity included on the SDN List and is not a resident of any Embargoed Country. If at any time the Applicant becomes, or is discovered to be, an individual organisation or other entity on the SDN List or a resident of an Embargoed Country, (a "Prohibited Purchaser"), the Applicant shall, to the extent permitted by law immediately and without further action or notice from MVCI, forfeit any use, voting and other rights attached to the Club Membership and shall not be entitled to a refund of any deposits, fees or other monies paid with respect to the Club Membership. Upon the occurrence of such an event, the Applicant shall waive any claims it may have against MVCI and its parent and sister companies, affiliates, subsidiaries, employees, agents, officers and directors as a result of such forfeiture and will indemnify MVCI and its parent and sister companies, affiliates, subsidiaries, employees, agents, officers and directors for any losses incurred by them arising from the Applicant's status as a Prohibited Purchaser.
9. This Application will be governed exclusively under and interpreted and enforced in accordance with the laws of the Republic of Singapore. Unless expressly provided to the contrary in this Application, a person who is not a party to this Application may not enforce any of its term under the Contracts (Rights of Third Parties) Act, Chapter 53B.
10. The offering of this points-based holiday membership outside the jurisdictional limits of the United States of America is exempt from regulation under Hawaii law, and any such purchase is not protected by the laws of the State of Hawaii. No resale of interests in this points-based holiday membership may be made by any person within the jurisdictional limits of the United States of America. The management and operation of any accommodations or facilities located in Hawaii, however, is subject to Hawaii law, and may give rise to an enforcement action regardless of where the offer was made.

Applicant(s):			Accepted by MVCI Asia Pacific Pte. Ltd.		
1.	Name: Ramalingam Patnam Date: 05/04/2008	Signature:*** 	1.	Name: Lina Tjandra Title: SAM Date: 05/04/2008	Signature:*** 
2.	Name: Vijayalakshmi Ramalingam Date: 05/04/2008	Signature:*** 	2.	Name: Lina Tjandra Title: SAM Date: 05/04/2008	Signature:*** 

*** In the event the Applicant is a corporation or legal entity, to be executed in accordance with the Articles of Association or the equivalent constitutional documents of the Applicant.

FOR OFFICIAL USE ONLY	
Application received _____	Status: Approved / Not Approved
Payment _____	Official Receipt No. _____
Date of Payment _____	Membership No. <u>5778</u>
Contract No. <u>14825</u>	
Remarks _____	